CDAO

Cardano Community Hubs - Decentralised Autonomous Organisation

Initial White Paper Proposals

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The Way - The Path

Disclaimer & Notice

This document is to give a general understanding of the activities of **CCH DAO**.

It is not intended as a solicitation for investment or offering financial advice. It is proposed to finance the operation of the company using cryptocurrency, crypto assets and Tokens based on The Cardano blockchain. These methods of financing can be highly volatile, you should take professional advice before entering these markets.

The "Specific Objects" of the company

CCH DAO is a not-for-profit organisation with educational and community objectives promoting responsible occupation of the planet; focused on invention of new methods of housing development using waste products and factory production innovations, end-to-end ecological practices, affordability for all and maximum recycling of all materials used. Operating internationally to research, develop and improve new and existing methods and techniques in the provision of affordable housing and ownership of the resulting intellectual property; that also respects and improves the global ecology through the implementation of off-grid power production, zero landfill techniques, compostable or minimal landfill waste management techniques, elimination and or new methods of reusing single use plastics and other waste, to create housing and other construction components, to research and develop non-combustible housing components; the implementation and maintenance of sustainable sanitation and promote hygienic living; with a particular attention to people living in deprived or distressed situations, including but not limited to second and third world shanty towns, tent cities, temporary and permanent refugee homes, slums, favelas and homeless accommodation; also to focus on the recycling or recyclability of all materials used in, or produced during the construction and habitation of responsible housing solutions worldwide.

Please send all enquiries to: cch@cardanocommunityhubs.com

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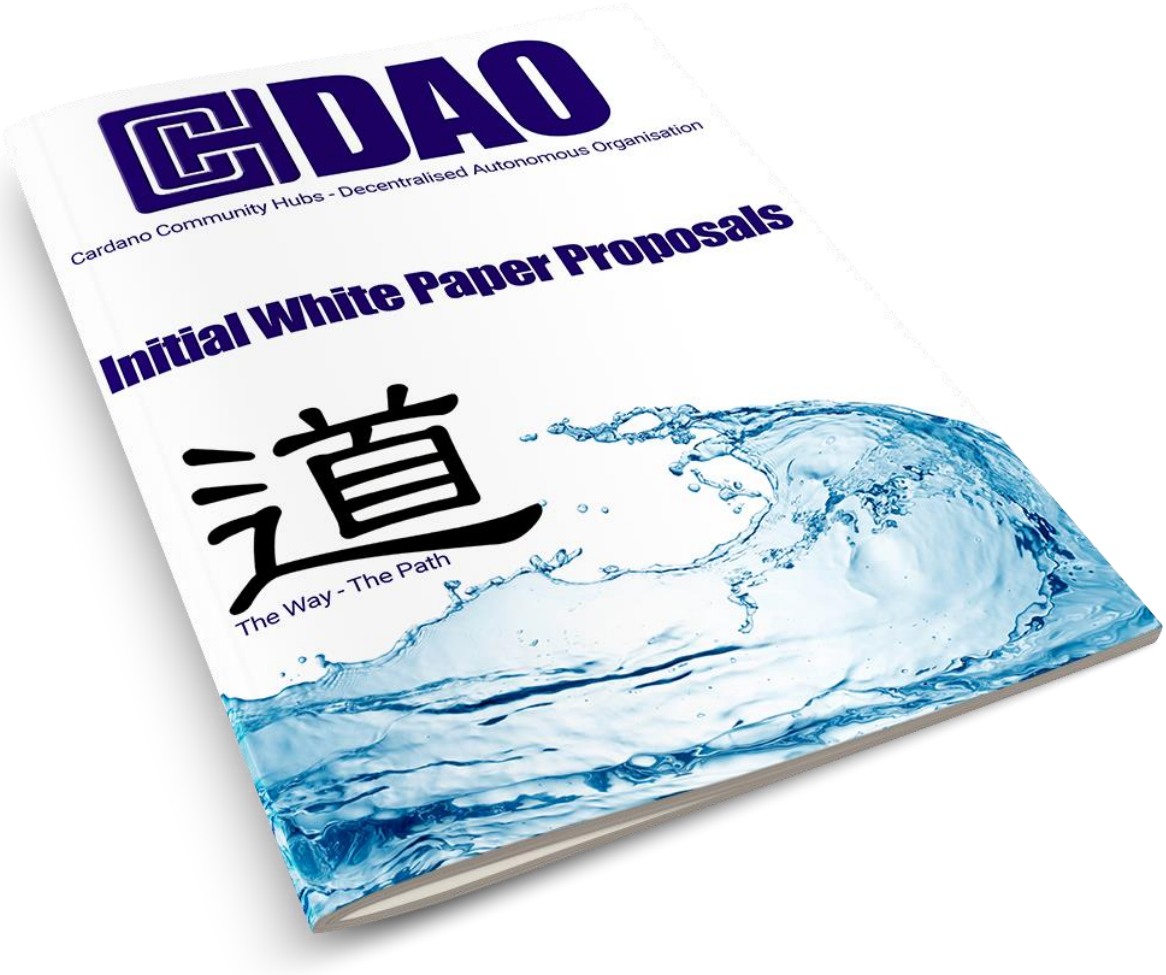


Introduction

Initially, for anyone who is unfamiliar with the acronym "**DAO**", it stands for a "**Decentralised Autonomous Organisation**", this means that the administration of the organisation is controlled purely by code on the blockchain, or otherwise known as a smart contract, the creativity for the organisation is provided by the human beings involved who propose ideas to the DAO so that the entire community can then vote on whether they want the proposal to be implemented or not.

NOTE: In Chinese the word "DAO" means: a way or a path. Confucians used the word to explain the way human beings ought to behave in society in an ethical or moral way.

Introduction to the activities of CCH DAO

"Using CryptoCurrency to Solve the Planet's Problems"

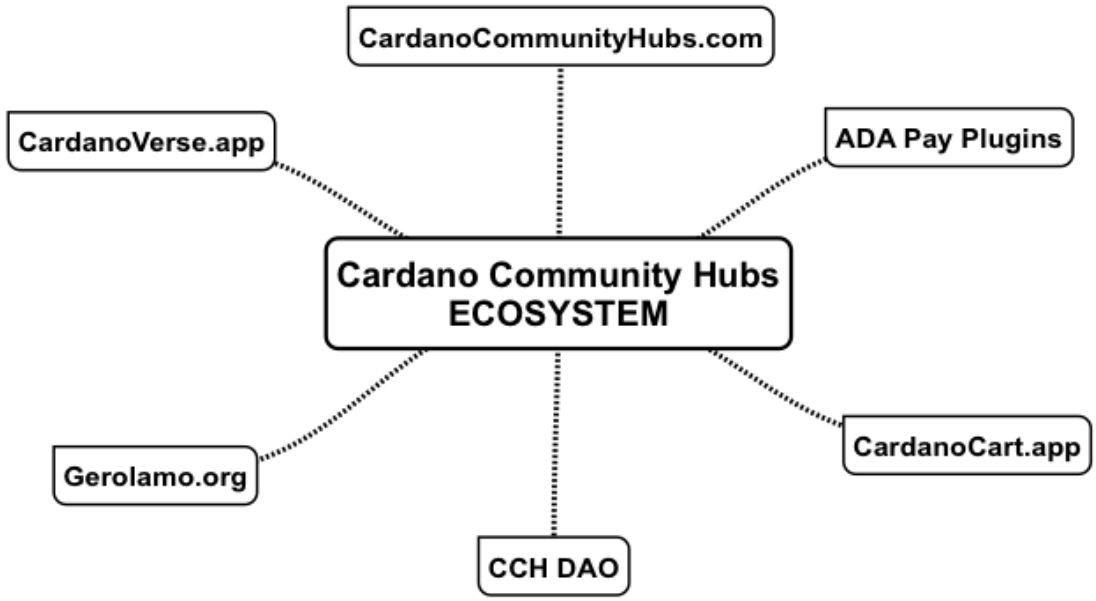
The mission of CCH DAO is to help people solve real-world problems in a sustainable way and by motivating people to take action.

CCH DAO is focused on building a network of Cardano Community Hubs that will demonstrate the benefits of the Cardano Blockchain for both businesses and individuals.

Using the power of CryptoCurrencies and Blockchain technologies CCH DAO is now launching into the active phase.

This is where CCH DAO will raise funding: to deepen our research, reach formal relationships with partners, build our team, become an incubator for new technologies and projects that will help our planet, improve living standards internationally, by supporting new projects, developing open-source techniques, and supplying resources.

CCH DAO Ecosystem



Why CryptoCurrencies?

We will achieve our objectives by using the power of cryptocurrencies, asset tokenisation, blockchain ledgers, smart contracts, decentralised applications because this will facilitate our operations with an international network of people, interested in our objectives, who can supply the necessary skills to bring our mission and vision to fruition.

Tokens and Blockchains

We have taken a novel approach to launching our token, this is to take account of the current status of the CryptoCurrency & Blockchain development, also to maximise the transparency and fairness of the distribution.

We planned to make all of our tokens available at launch for purchase, instead of pre mining tokens and allocating them to various entities we have decided on a percentage-based allocation which will be activated in line with the sale of tokens.

In this way there will not be any large hidden allocations of tokens that may appear in the future, also the allocations will only grow with the successful sale of our token.

There will be a maximum number of 45 billion tokens with no additional tokens being mined.

You will also see below that we be aiming to create a deflationary token by instituting various token burn events and repurchases of the tokens in circulation with profits generated.

Cardano Native Tokens

The objective is to run CCH DAO tokens only on the Cardano blockchain, some of the reasons for looking at Cardano are:

Cardano and IOHK are building the next generation of blockchain.
Interoperability between ERC20 (Ethereum) and Cardano native tokens
Cardano and IOHK hold many of the same priorities as CCH DAO Trust.
Charles Hoskinson was one of the original founders of Ethereum.
It is designed to help people internationally and “change the world”.
Developed using best scientific practices and peer reviewed papers.
They have Benefit of 12 years industry knowledge and development.
The Blockchain operates on Proof of Stake rather than Proof of Work.
It is very scalable and the Blockchain is very quick a high transaction rate.

For more information on Cardano visit:
Cardano: https://cardano.org/
Input Output Hong Kong - IOHK: https://iohk.io/en/

Choice of Blockchain

CCH DAO has decided to launch a **Native Cardano Token**, called “HUBS”.

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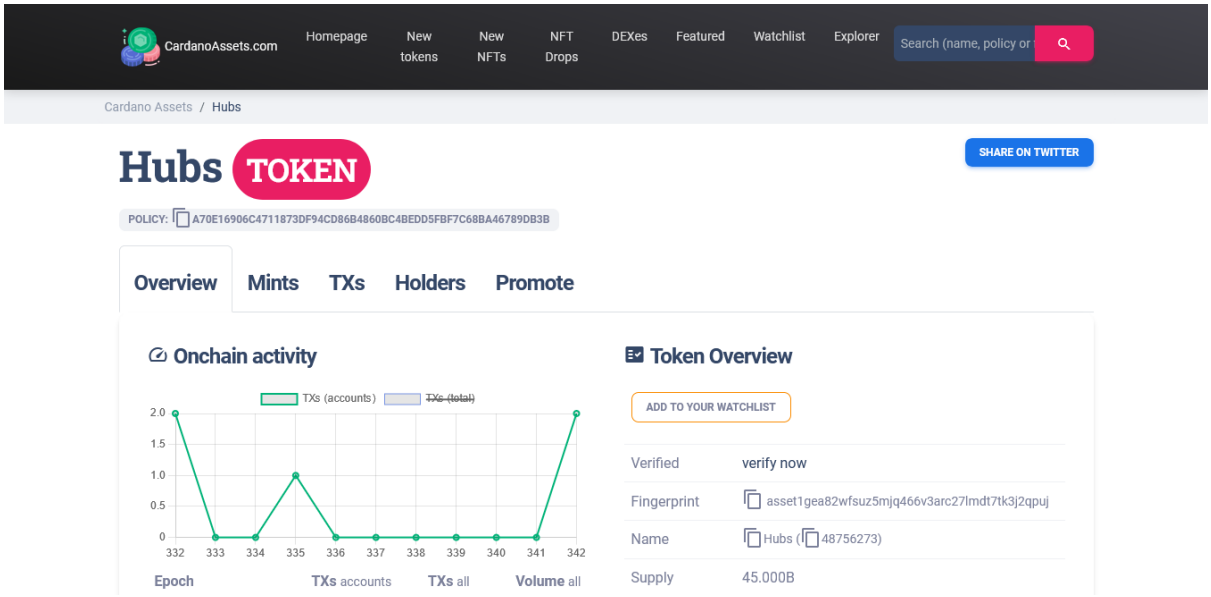

Link: https://cardanoassets.com/asset1gea82wfsuz5mjq466v3arc27lmdt7tk3j2qpuj

For More Blockchain information: Cardano: https://cardanoassets.com/

Trading exchanges & Ranking Websites

Initially CCH DAO will be listed on decentralised exchanges (dEX) initially to start trading, to take advantage of Automated Market Makers (AMM) to establish our Token value. Once the market is more familiar with the CCH DAO Trust token and initial tokens have been sold, our teams have been built up, and some projects have gone live, we will also apply to join some of the larger centralised exchanges to gain more visibility.

As soon as the various dEX, currently in development for the Cardano Blockchain we will list our Native Cardano token on them.

Once our Tokens are listed and trading, we will apply to be listed on Coinmarketcap and Coingekko ranking platforms to gain more visibility.

This will be followed by applications to list on exchanges such as Coinbase and Binance.

For more information visit:

CoinMarketCap: https://coinmarketcap.com/currencies/

CoinGeko: https://www.coingecko.com/

Coinbase: https://www.coinbase.com/

Binance: https://www.binance.com/

CCH DAO Tokenomics (Token Economics)

Token Price & Maximum Supply

We have set the initial price low so that we can make our token affordable to almost everyone in every country, we want to give a wide opportunity for developing countries to become part of our community.

Maximum Supply

There will be a Maximum Supply of 45 billion Tokens, listed on the Cardano blockchain.

Initial Token Price

So, in the beginning we will have three types of Token:
Cardano blockchain - Fully Native Token (Equivalent to ADA)

Initial trading pairs to be priced between $0.05 and $0.10 per CCH DAO token.

The CCH DAO token can be divided up to 10 decimal places.

Allocation of Tokens

We are not planning an ICO launch or similar, although all tokens are pre-mined, we will conduct Token sales more like a fair launch, this is to avoid initial price spike followed by a steady reduction in value.

There will be no large initial payments made to the founders, as our tokens are sold into the market the proceeds will be distributed as outlined below on a pro rata basis to the circulating volume.

- 70% - Funding of CCH DAO Projects
- 10% - Research & development of projects & technology
- 10% - Liquidity, Incentives, rewards & bounties
- 5% - Administration, marketing & running costs
- 5% - Team

These percentages will only be changed in line with our Governance guidelines.

There will be no large initial payments as the running cost budget and team allocation will only increase in line with the Token sales.

Budgets for projects will be allocated according to our Governance Guidelines.

Larger Projects may be funded by issuing new project specific tokens, existing CCH DAO token holders will be allocated some free tokens in proportion to their holdings of CCH DAO Tokens, they will also have priority and preferential access to purchase additional new project specific tokens ahead of any public sale.

Other Income

Donations will also be accepted and used for running costs.

We will also look at other methods of covering running costs such as selling merchandise and consultancy services.

CCH DAO will also build up assets such as real estate, Licensing fees and intellectual Property (IP). Surplus income from these activities will be used to buy CCH DAO Tokens and increase liquidity on exchanges when required.

CCH DAO may participate in projects by making loans and charging interest or receiving a profit share.

A deflationary asset

We aim to reduce the number of our tokens available in the market over time by burning tokens from time to time under several circumstances:

- If our token needs to be converted into a traditional Fiat currency in order to run a project all tokens that have been converted will be burned.
- If a project asset is sold any profit revenue created will be used to buy back our tokens within the market.
- Any profit generated from our projects will be used to buy back our tokens in the market and increase liquidity when required. This will further reduce the available tokens on the market and make it easier to trade them.
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Burning Tokens

Burn reviews will be conducted each 3 months, this period will be reduced or lengthened in line with market activity.

Governance

The objective is to build a decentralised governance model motivated by global needs and best practice, we will create projects based on the “DAO” model.

(DAO) A Decentralised Autonomous Organisation.

A DAO is founded upon and governed by a set of computer-defined rules and blockchain-based smart contracts.

Voting

We will operate the company in line with our company's **rules**, Committees of Members will be established by the community, decisions will be by a simple majority for Ordinary Resolutions and Special Resolutions will require a super majority (75%).

Voting software will be developed in line with projects and their needs, also with the development of the Cardano Blockchain and the available applications available within the ecosystems. Voting may be facilitated though a wallet, a third-party software or website.

Proposals & Committees

Member's proposals or written resolutions may be submitted by members who have applied properly to become members of CCH DAO Trust, a portal will be provided, and are holders of a minimum of $1.00USD of CCH DAO Tokens. We will decide on any minimum thresholds of the numbers of votes submitted required for a vote to be valid on a project-by-project basis.

The Directors may appoint members who are specialists required to develop a project to sit on special committees.

We will create Members Committees as Project specific teams as well as general management teams for general areas of operation, language requirements or geographic specific activities.

Governing Law

CCH DAO will Initially operate under UK Company law, although this will be under continuous review in light of growing numbers of projects and the geographic locations we are operating in.

Larger projects may be run through Special Purpose Vehicles (SPV) with CCH DAO holding varying numbers of shares. The voting systems employed will reflect the details of the particular project.

Projects may be funded by issuing new project specific tokens, existing CCH DAO token holders will be allocated some free Tokens in proportion to their current CCH DAO Token holdings and will have priority and preferential access to buy additional new tokens.

Roadmap Overview

This is an outline of our intentions, not all eventualities can be seen in advance, but these guiding principles will form the overall framework.

Completed

Submission and registration on Cardano Blockchains.
Initial Research into the various elements of the planned activities.
Initial Discussions with potential partners and specialists.
Research into the CryptoCurrency and Blockchain industry.
Creation of Token smart contract code.
Update multi-lingual website & social media.
Publish initial white paper versions.
Voting on the whitepaper & initial token price.

To be completed

These are general examples of the most major steps, most will be completed in parallel, there will be many more items to complete in due course:

Listing of the CCH DAO Token on various dEX (Decentralised Exchanges)

Start the sale of our Tokens and launch our incentive programs.

Decide on initial projects and formalise relations with specialists.

Continue with the developing of operational rules & technology.

Listing of our token on CoinMarketCap and Coingeko platforms.

Apply for listings on Centralised Exchanges such as Coinbase and Binance.

Continue building our communities and engagement around the world.

Team & Team Building

Up to date (28/06/21) all of the work, research and development has been completed by Carl Henry through “Carl Henry Global”, it is now time to develop a specialist team that will carry this company and the many opportunities forward.

Managing Members

We would like to appoint of “Managing Members” and “Committee Heads” who will appear on the official record and will deal with the day-to-day operations of the company and ensure the laws and obligations are completed. These include accounting, filing official records, managing employees, legal matters and deciding the general direction of the company.

The typical committee heads we expect to appoint are:

CEO - Chief Executive

MD - Managing Member

COO - Chief Operating Member

CTO - Chief Technical Member

In addition to these posts, we will appoint various administration and technical staff.

We are also investigating delegated or staked voting.

Committees

The Managing Members can authorise any number of committees to propose and run specific projects that achieve the objects of CCH DAO, these committees are made up of both Directors and Members.

Committees will all have a chairperson who will preside over meetings.

Committees could be created for specific projects, or parts of projects, also a committee could be created to deal with projects within a specific country

and to co-ordinate sub-committees that deal with more detailed matters on a local level.

Members

Anyone can become a Member, we only ask that they hold at least $1.00USD of the CCH DAO Token and complete a simple application form.

Any member can present proposals for projects, funding of projects or changes to governance subject to the developing governance guidelines.

CCH DAO will investigate the best voting methods including quadratic voting.

Contact Us

Website: https://cardanocommunityhubs.com

Website: http://CCHDAO.com (Under construction)

Email: cch@cardanocommunityhubs.com